

*Reimbursable Advisory Service Agreement between the Kurdistan Regional Government of  
Iraq and the  
International Bank for Reconstruction and Development (World Bank Group)*

**The Kurdistan Regional Government and the World Bank Group Join Efforts in  
Developing an Economic Growth Prospects Study for the Kurdistan Region of Iraq**

The Kurdistan Regional Government (KRG), under the leadership of the Ministry of Planning, and the World Bank Group have joined efforts to develop an Economic Growth Prospects Study for the Kurdistan Region of Iraq. This technical cooperation program signed under a Reimbursable Advisory Service Agreement is based on the KRG's Vision 2020 framework. It will lay the foundations for economic growth and prosperity of the KRI going forward by analyzing the drivers and potential sources of economic growth, as well as the largest market failures and distortions that constrain growth, with the purpose of informing government policies that would support economic diversification, job creation and gains in productivity. The Economic Growth Prospects Study will include findings and a set of recommendations for the KRG to implement. The project is expected to be completed and to be disseminated by June 30<sup>th</sup>, 2016.

**Timetable:** January 1<sup>st</sup>, 2015 to June 30<sup>th</sup>, 2016.

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