

To: NRT

Subject: Clarifications and Corrections

Greetings,

Genel Energy Plc is an Anglo-Turkish oil and gas exploration and production company, listed in the London Stock Exchange and operating in Kurdistan Region of Iraq since 2003 according to Production Sharing Agreements with Kurdistan Regional Government at certain oil and gas fields in the region.

Genel Energy conducted a joint venture with Addax Petroleum in 2006 and established TAQ TAQ OPERATING COMPANY LTD (TTOPCO) which is operating in Taq Taq field in which Genel has 44% interest. Genel also has 25% interest in Tawke production field in the Kurdistan Region of Iraq.

We would like to provide clarifications and corrections regarding the recent data published in the NRT Kurdish website and TV channel regarding the oil production level of the international oil companies, including Taq Taq and Tawke oilfields in which Genel has interests.

All the accurate and reliable information regarding the production levels could be found in Genel Energy's website. The company issued its trading and operations update in respect of Third Quarter of 2016, on 26 October 2016 as follows :

2016 OPERATING PERFORMANCE

1. Production by field for 3rd Quarter (01 July 2016 to 30 September 2016) was as follow:

Oilfields	Total Production (bopd)
Taq Taq	58,600
Tawke	109,200

2. Production by field for nine months (01 January 2016 to 30 September 2016) was as follow:

Oilfields	Total Production (bopd)
Taq Taq	65,400
Tawke	106,000

You are kindly requested to review and correct the data published in your website and TV channel on 02 November 2016 in line with the trading and operations update of Genel Energy as clarified above.

Genel Energy Plc